



FML: SEC: F-42 (15)/

24<sup>th</sup> October, 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.

**Scrip Code: 500033**

**Sub.: Disclosure of Related Party Transactions for the half-year ended 30<sup>th</sup> September 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half-year ended 30<sup>th</sup> September 2019.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For **Force Motors Limited**

  
24.10.2019  
**Kishore P. Shah**  
Company Secretary & Compliance Officer

Encl: A/a.

**FORCE MOTORS LIMITED**

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

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# FORCE MOTORS LIMITED

CIN: L34102PN1958PLC011172



Regd. Office: Mumbai - Pune Road, Akurdi, Pune-411 035.

## Related Party Transactions during 01.04.2019 to 30.09.2019

(All amounts in ₹ Lakhs, unless otherwise stated)

### (I) Names of the related party and nature of relationship where control exists:

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
(a) Jaya Hind Industries Limited	Holding Company
(b) Tempo Finance (West) Private Limited	Subsidiary Company
(c) Force-MTU Power Systems Private Limited	Joint Venture Company

### (II) List of other related parties with whom there are transactions in the current period:

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
<b>(A) Key Management Personnel (KMP)</b>	
(a) Abhaykumar Firodia	Chairman
(b) Prasan Firodia	Managing Director
(c) Sudhir Mehta	Director
(d) Pratap Pawar	Director
(e) S. Padmanabhan	Director
(f) Nitin Desai	Director
(g) Dr. Indira Parikh	Director
(h) Arun Sheth	Director
(i) Arvind Mahajan	Director
(j) Lt. Gen. (Retd.) Dr. D. B. Shekatkar	Director
(k) Anant J. Talaulicar	Director
(l) Prashant V. Inamdar	Executive Director (Operations)
(m) Sanjay Kumar Bohra	Chief Financial Officer

### **(B) Other Entities**

(a) Jaya Hind Montupet Private Limited	Joint Venture of Holding Company
(b) Pinnacle Industries Limited	Entity controlled by KMP of Company
(c) Kider (India) Private Limited	Entity controlled by KMP of Company
(d) Bajaj Tempo Limited Provident Fund	Post employment benefit Trust

### (III) Transactions with Related Parties :

<u>Name of Related Party</u>	<u>2019-20</u>	
	<u>Amount of transaction during 01.04.2019-30.09.2019</u>	<u>Balance as at 30 Sept. 2019 Receivables/ (Payables)</u>

#### (A) Holding Company

##### Jaya Hind Industries Limited

(a) Purchase of Raw Materials, Components & Others	3,596	
(b) Sundry Sales	295	(453)
(c) Service Charges recovered	46	359
(d) Processing Charges recovered	21	
(e) Dividend paid	756	

Name of Related Party	2019-20	
	Amount of transaction during 01.04.2019-30.09.2019	Balance as at 30 Sept. 2019 Receivables/ (Payables)
<b>(B) Key Management Personnel</b>		
<b>(a) Remuneration</b>		
(i) Short term employee benefits (including Commission	203	(56)
(ii) Post employment benefits	20	
(iii) Other long term benefits	23	
<b>(b) Others</b>		
Sitting fees	13	-
<b>(C) Other Entities</b>		
<b>(a) Force MTU Power Systems Private Limited</b>		
(i) Expenses recovered/Reimbursement of Expenses	307	246
(ii) Contribution to Equity	5,100	
<b>(b) Jaya Hind Montupet Private Limited</b>		
(i) Purchase of Raw Materials, Components & Others	47	(24)
(ii) Service Charges recovered	16	2
(iii) Processing Charges recovered	1	
<b>(c) Pinnacle Industries Limited</b>		
(i) Purchase of Raw Materials, Components & Others	7,167	(435)
(ii) Sundry sales	28	164
<b>(d) Kider (India) Private Limited</b>		
Purchase of Raw Materials, Components & Others	5	(3)
<b>(e) Bajaj Tempo Limited Provident Fund</b>		
Contribution to Provident Fund	352	(62)
<b>(f) Amar Prerana Trust</b>		
Sundry sales	- †	-

† Denotes amount less than ₹50,000/-.