



FML: SEC: F-42 (15)

14<sup>th</sup> June, 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.

**Scrip Code: 500033**

**Sub.: Disclosure of Related Party Transactions for the financial year ended 31<sup>st</sup> March 2019 pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the financial year ended 31<sup>st</sup> March 2019.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,  
For **Force Motors Limited**

  
14.6.2019  
**Kishore P. Shah**  
Company Secretary & Compliance Officer

Encl: A/a.

**FORCE MOTORS LIMITED**

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

Visit us at : [www.forcemotors.com](http://www.forcemotors.com)

**Force Motors Limited**  
**Related Party Disclosures**

**(I) Names of the related parties and nature of relationship where control exists:**

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
(a) Jaya Hind Industries Limited *	Holding Company
(b) Tempo Finance (West) Private Limited	Subsidiary Company
(c) Force MTU Power Systems Private Limited **	Joint Venture Company

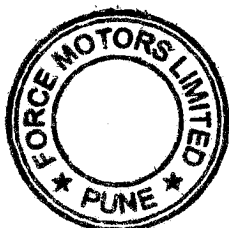
**(II) List of other related parties with whom there are transactions in the current year:**

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
<b>(a) Key Mangement Personnel (KMP)</b>	
(i) Abhaykumar Firodia	Chairman
(ii) Prasan Firodia	Managing Director
(iii) Sudhir Mehta	Director
(iv) Pratap Pawar	Director
(v) S. Padmanabhan	Director
(vi) Nitin Desai	Director
(vii) Dr. Indira Parikh	Director
(viii) Arun Sheth	Director
(ix) Arvind Mahajan	Director
(x) Vinay Kothari	Director
(xi) Yeshwant Deosthalee	Director
(xii) Lt. Gen. (Retd.) Dr. D. B. Shekatkar	Director
(xiii) Anant J. Talaulicar	Director
(xiv) Prashant V. Inamdar	Executive Director (Operations)
(xv) Sanjay Kumar Bohra	Chief Financial Officer
<b>(b) Other Entities</b>	
(i) Jaya Hind Montupet Private Limited	Joint Venture of Holding Company
(ii) Pinnacle Industries Limited	Entity controlled by KMP of Company
(iii) Kider (India) Private Limited	Entity controlled by KMP of Company
(iv) Bajaj Tempo Limited Provident Fund	Post employment benefit Trust
(v) Sakal Media Private Limited	Entity controlled by KMP of Company
(vi) Amar Prerana Trust	Entity controlled by KMP of Company
(vii) Navalmal Firodia Memorial Hospital Trust	Entity controlled by KMP of Company
(viii) Antardisha	Entity controlled by KMP of Company

**Transactions with Related Parties :**

Name of Related Party	2018-19	
	Amount of transaction during the year	Balance as at 31 March 2019 Receivables/ (Payables)
<b>(A) Holding Company</b>		
<b>Jaya Hind Industries Limited *</b>		
(i) Purchase of Capital Goods	144	
(ii) Purchase of Raw Materials, Components & Others	7,760	
(iii) Sundry Sales	516	(191)
(iv) Service Charges recovered	95	307
(v) Processing Charges recovered	44	
(vi) Dividend paid	1	
<b>(B) Key Management Personnel</b>		
<b>(a) Remuneration</b>		
(i) Short term employee benefits (including Commission)	753	
(ii) Post employment benefits	34	(363)
(iii) Other long term benefits	42	
<b>(b) Others</b>		
(i) Dividend paid	49	-
(ii) Sitting fees	34	-

*[Handwritten Signature]*



Name of Related Party	2018-19	
	Amount of transaction during the year	Balance as at 31 March 2019 Receivables/ (Payables)
<b>(C) Other Entities</b>		
<b>(a) Force MTU Power Systems Private Limited **</b>		
(i) Expenses recovered	956	
(ii) Contribution to Equity	1,336	33
<b>(b) Jaya Hind Investments Private Limited ***</b>		
Dividend paid	749	-
<b>(c) Jaya Hind Montupet Private Limited</b>		
(i) Purchase of Raw Materials, Components & Others	83	
(ii) Service Charges recovered	34	(6)
(iii) Processing Charges recovered	2	29
(iv) Sundry sales	2	
<b>(d) Pinnacle Industries Limited</b>		
(i) Purchase of Capital Goods	418	
(ii) Purchase of Raw Materials, Components & Others	14,698	(405)
(iii) Sundry sales	69	64
<b>(e) Kider (India) Private Limited</b>		
Purchase of Capital Goods	4	(2)
<b>(f) Bajaj Tempo Limited Provident Fund</b>		
Contribution to Provident Fund	683	(58)
<b>(g) Sakal Media Private Limited</b>		
Publicity charges	20	-
<b>(h) Amar Prerana Trust</b>		
(i) Training Facility Utilisation	32	-
(ii) Sundry sales	1	-
<b>(i) Navalmal Firodia Memorial Hospital Trust</b>		
Contribution towards Corporate Social Responsibility	460	-
<b>(j) Antardisha</b>		
Professional Fees	26	-

\* With effect from 1 January 2018 (being appointed date) consequent to the Order dated 24 October 2018 of the Mumbai Bench of National Company Law Tribunal approving the scheme of amalgamation.

\*\* With effect from 7 August 2018.

\*\*\* Ceased to be a Holding Company on 1 January 2018

