



FM: SEC: F- 43A (IX)

3<sup>rd</sup> June, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir / Madam,

**Scrip code: 500033**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.**

Dear Sir / Madam,

We refer to the SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

In this regard we are enclosing evaluation of the impact of the CoVID-19 pandemic on the business of the Company as Annexed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Force Motors Limited**

Sd/-

**Kishore P. Shah**

Company Secretary & Compliance Officer

Encl.: Annexure

Kindly note that the document could not be physically signed, as few employees are working from home due to outbreak of COVID-19.

**FORCE MOTORS LIMITED**

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81

Visit us at : [www.forcemotors.com](http://www.forcemotors.com)

Evaluation of the impact of the CoVID-19 pandemic on the business of the Company

(in pursuance to the SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020)

Sr. No.	Particulars	Details
1.	Impact of the CoVID - 19 pandemic on the business	All the plants and offices of the Company at Pune, Chakan, Pithampur and Chennai were under lockdown as per Government directives, since 21st March, 2020 which has severely impacted the business of the Company.
2.	Ability to maintain operations (including the factories/units/office spaces functioning and closed down)	All the plants and offices of the Company were maintained operationally functional during the period of lock down and now the Company is gradually resuming operations, as per the customer requirements / demands. A detailed SOP has been rolled out for the process and procedures as per the Govt. directives, to enable smooth resumption of operations.
3.	Schedule, if any, for restarting the operations	Please refer the point no. 2 above.
4.	Steps taken to ensure smooth functioning of operations	The Company has established detailed SOP (Standard Operating Procedure) for restarting its plants and offices and for maintaining the high standard of safety & hygiene for the employees. The Company is working on rebuilding the supply chain process and also on reestablishing all the Business Processes.
5.	Estimation of the future impact of CoVID-19 on the operations	During the lock down period, the revenue and the profitability of the Company are adversely impacted. Based on the current demand of the products of the Company, it is estimated that first two quarters of the financial year 2020-21 will be impacted severely.
6.	Details of impact of CoVID-19 on:	
	a) Capital and financial resources	The Company has sufficient credit limits sanctioned by its bankers. These credit limits are sufficient to meet the financial requirements of the Company. The Company also have ability to borrow additional funds, if required in future, based on the performance of its business.

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	b) Profitability	<p>The profitability of the Company is impacted due to lockdown of the business of the Company since March, 2020.</p> <p>The impact of the lock down in the profitability of the Company will also be seen in the next two quarters of the current financial year.</p>
	c) Liquidity position	<p>As mentioned above, the Company has sufficient lines of credit sanctioned by its bankers and also has ability to borrow, if required in future.</p> <p>As the operations of the Company are reviving, the rotation of funds will begin and will support the liquidity position of the Company.</p>
	d) Ability to service debt and other financing arrangements	The Company has sufficient internal accruals and resources to service its debt.
	e) Assets	There is no impact on the assets of the Company.
	f) Internal financial reporting and control	<p>The Company has adequate internal financial reporting and control system, commensurate with the financial status, size and operations of the Company.</p> <p>The Company has taken cash flow control and overhead control measures to manage the operations, daily / weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.</p>
	g) Supply chain	The Company has already initiated all necessary steps to establish the supply chain process as per the demand of its products.
	h) Demand for its product / services	The demand of the products of the Company is impacted due to the imposition of the lock down of its operations. However, the Company is optimistic to gain momentum in the forthcoming quarters of the financial year 2020-21.
7.	Existing contract/agreements where non-fulfilment of the obligations by any party will have significant impact on the business	At present, we do not foresee any significant impact, due to non-fulfilment of the obligations by the parties of the existing contract/agreements, on the business of the Company.

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