



FML: SEC: F-43A (X)

11th February 2021

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

BSE Code: 500033

Sub.: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. postal ballot conducted as per the notice dated 11th January 2021.

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the approval of the shareholders was sought for the following resolutions, as detailed in the Postal Ballot Notice dated 11th January 2021:

1. Authorization to offer, issue and allot non-convertible debentures (NCDs) on private placement basis aggregating upto Rs. 500 crore.
2. To consider fixing of borrowing limit and creation of charge, mortgage or hypothecation on the assets of the Company in connection with the borrowings.

Further, this is to inform that the shareholders of the Company have passed the aforesaid resolutions with requisite majority.

Please find enclosed herewith the Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report pursuant to the Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **Force Motors Limited**


11.2.2021

Kishore P. Shah
Company Secretary & Compliance Officer

Encl.: A/a.

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

Visit us at : www.forcemotors.com



Result of voting – Postal Ballot conducted through notice dated 11th January 2021

Attached is the result of voting, in respect of 2 resolutions, considered by the Members of the Company, as per notice dated 11th January 2021.

The report of Mr. Abhijeet Bhagwat, Chartered Accountant and the Scrutinizer containing the summary of e-voting by the Members is received on Thursday, 11th February 2021 and is attached herewith.

On the basis of the above, I declare that all the resolutions were passed with requisite majority.

For Force Motors Limited



Prasan Firodia
Managing Director
DIN: 00029664

Encl: A /a.

Pune, 11th February 2021

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381
Visit us at : www.forcemotors.com

Scrutiniser's Report
(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies,
(Management and Administration) Rules, 2014, as amended)

The Managing Director,
Force Motors Limited,
(CIN: L34102PN1958PLC011172)
Mumbai - Pune Road,
Akurdi, Pune – 411 035.

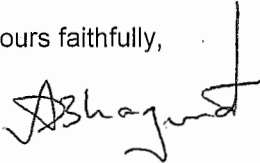
Dear Sir,

1. I, Abhijeet Bhagwat, a Chartered Accountant in practice, have been appointed by the Board of Directors of Force Motors Limited (the 'Company') as a scrutiniser for the purpose of scrutinising the postal ballot conducted through e-voting and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the postal ballot notice dated 11th January 2021 (the 'Resolutions').
2. The notice dated 11th January 2021 seeking approval of members of the Company along with statement setting out material facts under Section 102(1) of the Companies Act, 2013; Regulation 36(3) of the SEBI (Listing Obligations and Directors Requirements), 2015; was sent by email to the Members who have registered their email addresses with the Company or depository / depository participants in view of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 22/2020 dated June 15, 2020 read with General Circular No. 39/2020 dated December 31, 2020 and SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2020 / 79 dated May 12, 2020, and the communication of assent / dissent of the Members took place through the e-voting system. The Company provided remote e-voting facility to the members to vote on the resolutions through the electronic voting platform provided by National Securities Depository Limited ('NSDL').
3. My responsibility as a Scrutiniser for the remote e-voting is restricted to make a Scrutiniser's report of the votes cast in "favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting platform provided by NSDL.
4. Further to the above, I submit my report as under:
 - I. The Company has dispatched postal ballot notice to its members whose names appeared in the register of members / list of beneficial holders as on Friday, 15th February, 2019 (End of Day), through courier or through speed post to the members who have not registered their email IDs.
 - II. The Company has dispatched postal ballot notice and ballot form to the members whose names appeared in the register of members/list of beneficial holders as on Friday, 8th January 2021 (End of Day) through email at their registered email ID.
 - III. The remote e-voting period remained open from Tuesday, 12th January 2021 (9:00 A.M.) to Wednesday, 10th February 2021 (5:00 P.M.).
 - IV. The members whose names appeared in the register of members as on the "cut-off" date i.e. Friday, 8th January 2021 (End of Day) were entitled to vote on the resolutions as set out in the Postal Ballot Notice of the Company.

- V. The remote e-voting facility was unblocked on Wednesday, 10th February 2021 immediately after the completion of voting hours.
- VI. All votes cast on NSDL e-voting platform upto 5.00 p.m. on Wednesday, 10th February 2021 were considered for my scrutiny.
- VII. The details containing, *inter alia*, votes cast in "favour "or "against" on the resolutions that were put to vote, and whose votes became invalid and number of votes abstained from voting, for remote e-voting report is generated from the e-voting website of NSDL - i.e. <https://www.evoting.nsdl.com/>. Thereafter, considering votes through remote e-voting, the result of the voting is given in this report.

Thanking You,

Yours faithfully,



Abhijeet Bhagwat
Chartered Accountant
Membership No. 136835

Pune, 11th February 2021

UDIN: 21136835AAAAO3048

Resolution No. 1

Authorization to offer, issue and allot non-convertible debentures (NCDs) on private placement basis aggregating upto Rs. 500 crore (Special Resolution).

Sr. No.	Particulars of Voting	No. of Shareholders			No. of shares			% of total valid votes
		Voted through postal ballot forms	Voted through E-voting	Total	Voted through postal ballot	Voted through E-voting	Total	
1	Total votes received	-	242	242	-	86,93,121	86,93,121	100
2	Less : Invalid votes	-	0	0	-	0	0	0
3	Net : Valid votes	-	242	242	-	86,93,121	86,93,121	100
4	Votes with Assent	-	230	230	-	86,92,600	86,92,600	99.99
5	Votes with Dissent	-	12	12	-	521	521	0.006
6	Abstained Votes	-	1	1	-	14	14	0

* Abstained votes are not included in the total votes.

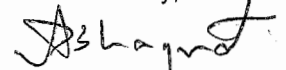
Resolution No. 2

To consider fixing of borrowing limit and creation of charge, mortgage or hypothecation on the assets of the Company in connection with the borrowings. (Special Resolution).

Sr. No.	Particulars of Voting	No. of Shareholders			No. of shares			% of total valid votes
		Voted through postal ballot forms	Voted through E-voting	Total	Voted through postal ballot	Voted through E-voting	Total	
1	Total votes received	-	243	243	-	86,93,128	86,93,128	100
2	Less : Invalid votes	-	0	0	-	0	0	-
3	Net : Valid votes	-	243	243	-	86,93,128	86,93,128	100
4	Votes with Assent	-	225	225	-	86,92,517	86,92,517	99.99
5	Votes with Dissent	-	18	18	-	611	611	0.007
6	Abstained Votes	-	0	0	-	0	0	0.00

* Abstained votes are not included in the total votes.

Thanking You,
Yours faithfully,



Abhijeet Bhagwat
Chartered Accountant
Membership No. 136835

Pune; 11th February 2021

Based on the foregoing, I hereby declare that the Resolutions have been passed with the requisite majority.

For Force Motors Limited



Prasan Firodia
Managing Director
DIN: 00029664

Pune; 11th February 2021

Resolution Required : (Special)		1 - AUTHORIZATION TO OFFER, ISSUE AND ALLOT NON-CONVERTIBLE DEBENTURES (NCD's) ON PRIVATE PLACEMENT BASIS AGGREGATING UPTO Rs 500 CRORE						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	8120347	8112151	99.8991	8112151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8112151	99.8991	8112151	0	100.0000	0.0000
Public Institutions	E-Voting	675257	469697	69.5583	469697	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		469697	69.5583	469697	0	100.0000	0.0000
Public Non Institutions	E-Voting	4380658	111273	2.5401	110752	521	99.5318	0.4682
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		111273	2.5401	110752	521	99.5318	0.4682
Total		13176262	8693121	65.9756	8692600	521	99.9940	0.0060

Resolution Required : (Special)		2 - TO CONSIDER FIXING OF BORROWING LIMIT AND CREATION OF CHARGE, MORTGAGE OR HYPOTHECATION ON THE ASSETS OF THE COMPANY IN CONNECTION WITH THE BORROWINGS						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting Poll	8120347	8112151	99.8991	8112151	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8112151	99.8991	8112151	0	100.0000	0.0000
Public Institutions	E-Voting Poll	675257	469697	69.5583	469697	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		469697	69.5583	469697	0	100.0000	0.0000
Public Non Institutions	E-Voting Poll	4380658	111280	2.5403	110669	611	99.4509	0.5491
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		111280	2.5403	110669	611	99.4509	0.5491
Total		13176262	8693128	65.9757	8692517	611	99.9930	0.0070